

## Stronger Communities Committee

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**Date:** Monday 16 September 2019

**Title:** Financial Report

**Contact Officer:** Town Clerk/RFO

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Detailed income and expenditure statements for budgets which are the responsibility of this committee are enclosed, along with a summary. The period to which this report relates is Period 3, 1 April 2018 to 30 June 2018, being the first quarter.

Due to time constraints it is not possible to provide a full written report, however at this stage in the financial year budgets are not expected to be overspent – but members are reminded that expenditure isn't necessarily incurred evenly over the course of the year.

### **Revenue Budget 2020/21 and Capital & Special Revenue Projects 2020/21**

In line with normal Council procedures, the Town Clerk will shortly be commencing the annual review of all the Committees in order to prepare the revenue budget for 2020/21. Draft budgets are prepared based upon current activities and patterns of income and expenditure. Any additional revenue expenditure is considered separately as Revenue Growth Items.

It is also normal practice that in the course of the budget cycle the Council considers the Capital and Special Revenue budget to identify which projects or schemes are to be implemented and undertaken during the next financial year.

Members are therefore requested to give consideration to items to be included in next years budget so that Officers can obtain costings accordingly. This will then enable the Town Clerk to set an accurate budget as possible.

### **Financial Implications**

There are no financial implications arising directly from this report.

This report forms part of the Council's mechanisms for budgetary control, as it enables income and expenditure to be reviewed and compared with the Council's budgets.

### **Recommendations**

Members are invited to note this report and give consideration for any capital or special revenue projects for 2020/21 budget.